SUB TOPIC	QUESTION	ANSWER	SOURCE OF ANSWER	LINK TO SUPPORTING DOC and/or SOURCE CONTACT INFO
SUB TUPIC	QUESTION	ANSWER	ANSWER	SOURCE CONTACT INFO
CARES Act Paycheck	If I have employees who make more than \$99,000/year, can the loan be			
Protection Program	applied to pay the employees up to \$99,000/year or will the loan used to	This question refers to the Paycheck Protection Program and CARES Act provisions that would apply to a SBA 7(a) loan processed by a lender. This webinar refers to the		
(PPP)	pay these employees not be forgiveable?	Economic Injury Disaster Loan to help small businesses cover their monthly expenses during a 6 month period.	SBA	
CARES Act Paycheck				
Protection Program		Our understanding is, if an owner was listed on the payroll (such as in a corporation), they would be included in the equation - with the exception noted that salaries a	JCCC SBA Loans	
(PPP)	On the PPP wages for the 250%, can owners income be included?	limited to under \$100K. Your bank may have additional insights - remember, you're going to your bank for this loan and the SBA is backing it 100%	Webinar	
CARES Act Paycheck Protection Program	On the payroll protection CARE Act are all salaries over \$100,000 totally	Our interpretation of the law is that the annual compensation used to calculate annual payroll for any individual should be limited to \$100,000. In other words, if you	JCCC SBA Loans	
(PPP)	exempt or can you cover those salaries up to \$100,000?	have an employee making \$125,000, you should use \$100,000 when calculating your payroll.	Webinar	
	Under the Payroll Protection Program it MAY be forgiven if employees			Here is a link to the text of the bill:
CARES Act Paycheck		The answer is complicated. There is a calculation for the amount that is forgiven, which is beyond the scope of this webinar. Because the Act is so new (signed 3/27),		https://www.congress.gov/bill/116th-
Protection Program		there isn't a lot of information explaining it yet. The section regarding forgiveness is 1106. We recommend you consult a qualified accountant to assist you with the	JCCC SBA Loans	congress/house-bill/748/text#toc-
(PPP)	business when determining if loan is forgiven?	calculations.	Webinar	H4E695DBCAC3745CCAFEA878227D0491F.
CARES Act Paycheck				
Protection Program			JCCC SBA Loans	
(PPP)	Does this apply to partnerships?	Partnerships are included in the relief packages. The unit of concern is the business.	Webinar	
CARES Act Paycheck				
Protection Program	What if employees quit between now and the forgiveness deadline? If we	We haven't seen guidance on this, but it seems a safe assumption. You probably can't include the salary of the time between one employee quitting and their	JCCC SBA Loans	
(PPP)	replace them I assume we are ok?	replacement. Only actual payroll costs are factored.	Webinar	
CARES Act Paycheck Protection Program	How does the PPP apply to partnerships since the refunds cannot come via	The Payroll Protection Program is a loan program and funds don't come via payroll taxes. The CARES Act does include some reimbursement for payroll taxes, but those are only for taxes paid. You may be confusing this with the Family First Act, which reimburses employers through payroll tax credits if paying for sick pay or FMLA, which	JCCC SBA Loans	
(PPP)	payroll taxes?	is not available to partnerships.	Webinar	
	if you receive this loan are you still eligible to receive the paycheck			
N/A	protection program?	Yes.		
				https://www.sba.gov/document/support sba-franchise-directory You can find the
				size standards here:
	Franchisees in the restaurant business with over 500 employees are not			https://www.sba.gov/document/support
N/A	eligible, correct?	"If you own a franchise, please check to see if yours is a recognized franchise by the SBA: see link. The SBA has set size standards for defining what is a small business."		table-size-standards
	Will businesses that were started at the beginning of the year (2020) be	We encourage all small businesses to apply. You can explain your revenues and expenses/liabilities were incurred in Jan/Feb 2020. There is a place to add a narrative		
N/A	eligible? - No financial history for 2019 available?	explanation in the application.		
	Does the ability to repay include the liquidity of the guarantors/ownership			
N/A	of the business or just the cash flow of the business?	It includes both.		
	if you receive this loan are you still eligible to receive the paycheck			
N/A	protection program?	Yes.	SBA Q&A event from	
		"Small businesses, private non-profit organizations of any size, small agricultural cooperatives and small aquaculture enterprises that have been financially impacted as a		
		direct result of the Coronavirus (COVID-19) since January 31, 2020, may qualify for Economic Injury Disaster Loans (EIDL) of up to \$2 million to help meet financial	Chamber of	
N/A	What are the qualifications to obtain funding?	obligations and operating expenses which could have been met had the disaster not occurred."	Commerce Event SBA Q&A event from	
			Wichita Regional	
N/A	What will determine the amount of funding received?	The amount will be what the business needs for 6 months of working capital to keep the business resilient and vibrant.	Chamber of Commerce Event	
IN/A	what will determine the amount of funding received?	The amount will be what the publices needs for 6 months of working capital to keep the business resilient and vibrant.	Commerce Event	
SBA DISASTER LOAN	Does the ability to repay include the liquidity of the guarantors/ownership			
(EIDL) and PPP LOAN	of the business or just the cash flow of the business?	It includes both. Yes, you can apply for both. The disaster loan is processed directly by the SBA. The PPP / CARES Act provisions are part of our SBA 7(a) loan guarantee program that are	1	
	Can you apply for both the SBA Disaster Loan and the PPP loan? Are there	processed by banks (not the SBA). So, you can apply for both, EIDL with SBA and 7(a) with a bank. If you take out both and you select the forgivable \$10k EIDL Advance,		
SBA DISASTER LOAN (EIDL) and PPP LOAN	issues we need to be aware of (leave off payroll from SBA Loan etc,) that we should make sure to know/state in applications?	then first \$10k of the PPP Loan will not be forgiven (you can either repay this \$10k PPP non-forgivable amount at that time or pay it back over 2yrs at 1% interest with payments starting 6months from date of Loan)		
(LIDL) dilu PPP LUAN	should make sure to know/state in applications?	payments starting ununturs fruit date or todity	i	

				T
	"Can you apply for both the SBA Disaster Loan and the PPP loan? Are there			
SBA DISASTER LOAN	issues we need to be aware of (leave off payroll from SBA Loan etc,) that we			
(EIDL) and PPP LOAN	should make sure to know/state in applications?"	the SBA). So, you can apply for both, EIDL with SBA and 7(a) with a bank.		
SBA DISASTER LOAN				
(EIDL) w/ \$10k		Pretty Much any small business (including sole proprietors) with under 500 employees. Visit the SBA Loan Comparison Guide Tool on our website for more details on	SBA Loan Comparison	
ADVANCE	Who is Eligible to use this program?	this and the other COVID-19 Loan Programs	Guide Tool	www.kansassbdc.net
SBA DISASTER LOAN				
(EIDL) w/ \$10k	Am I in the Disaster Zone? Meaning, are businesses based in my area eligible			
ADVANCE	for EIDL?	Yes, the whole state (every county) is covered by the Kansas declaration.	SBA	
SBA DISASTER LOAN				
(EIDL) w/ \$10k	If we filed an application last week do we have to re-apply with the new	If you are not sure you requested the \$10k Advance box and/or you submitted prior to March 30th, you can go back in and reapply with this new online questionnaire to		
ADVANCE	form?	ensure you request the \$10k Advance - since requesting the \$10k Advance is the only way to get this forgivable \$10k portion of the EIDL.		
		The EIDL thru the SBA directly (not Banks) is meant to help small business owners pay for their ongoing expenses (loan payments, payroll, utilities, etc.) Yes, you can		
SBA DISASTER LOAN	My accountant told me that the EIDL could NOT be used for payroll and	apply for the PPP through a SBA lender (bank) - it's a different loan program. NOTE: You want to make sure you track what you spend the money on and you don't want		
(EIDL) w/ \$10k	rent. Is he wrong? Does your	to list paying the same specific expense under each program. You can pay Payroll under each, you just don't want to say you paid APRIL Payroll for both the PPP & the		
ADVANCE	answer change if I take out a PPP Loan in addition to an EIDL?	EIDL.		
SBA DISASTER LOAN				
(EIDL) w/ \$10k				
ADVANCE	Am I correct that the EIDL will not affect our PPP eligibility?	Yes.		
SBA DISASTER LOAN	The advance will be foreign for and 1924 of the 1935			
(EIDL) w/ \$10k	The advances will be forgiven (no payback)? Am I understanding this	L		
ADVANCE	correctly?	Yes.		
SBA DISASTER LOAN (EIDL) w/ \$10k	Is there any kind of federal cap on the total amount SBA can loan for this event? We saw that the HIRE program ran out of capital. Is it possible for	200 000 The FDA hadrands and in 640 Nillian at the control of the		
		2,000,000. The SBA budget for now is \$18 Billion so there are funds to cover several loans but this will be exhausted at some point. Our average EIDL loan about so far is		
ADVANCE SBA DISASTER LOAN	this to run out of capital?	\$100K.		
	Management Inc. in COSIV Will CDA Anting a control of other			
(EIDL) w/ \$10k ADVANCE	Max unsecured loan is \$25K. Will SBA take a second position on other	A A A S W		
SBA DISASTER LOAN	collateral? Or if you have no unencumbered collateral, is it just a \$25K max?	Loans under \$25K will not need collateral and loans over \$25K collateral will need to be pledged but not land or homes as discussed earlier.		
(EIDL) w/\$10k				
ADVANCE	Historically, what is the average size loan?	Will we've been told the average is currently \$100K but this was based on approximately 100 loans that have been disbursed.		
SBA DISASTER LOAN	Historically, what is the average size loan?	will we ve been told the average is currently \$100k but this was based on approximately 100 loans that have been disbursed.		
(EIDL) w/ \$10k	If you are offered an amount higher than what your business needs, are you	The applicant can refuse some or all of the EIDL amount that was		
ADVANCE	obligated to take the whole amount?	approved. Or pay it off early with no penalties or costs.		
715 7711 762	obligated to take the whole difficult.	approved of pay to or early war no periodice of coods		
SBA DISASTER LOAN	With SBA disaster relief loans, is this a one-time application or if you see			
(EIDL) w/ \$10k	additional impacts later on can you apply a second time for an additional			
ADVANCE	amount? It appears from slide 10 that this is possible but I want to confirm.	Requests to adjust an approved Economic Injury Disaster Loan will be addressed on a case by case basis by the SBA Disaster Loan officer.		
	I am getting queries from clients re: the Personal Financial Statements. I			
	have a husband and wife team that are listed as partners, so it looks like			
	they need two?			
	Can clients submit more than one? And another client			
	wants to submit them without the other owner(s) seeing their finances.			
SBA DISASTER LOAN	How would an applicant send in additional documents after the initial			
(EIDL) w/ \$10k	application	The Personal Financial Statement is to be completed by "each owner of 20% or more of the equity of the Applicant (including the assets of the owner's spouse and any		
ADVANCE	submission?	minor children)". So, a husband-wife team would combine their info (assets/liabilities) on one form. Other partners would complete a separate one.		
SBA DISASTER LOAN				
(EIDL) w/ \$10k		Any current financing that is in place, such as a line of credit, does not impact the diaster loan. The client should apply regardless of the line of credit		
ADVANCE	Is a client with a current line of credit ineligible for the SBA loan?	as the EIDL loan will help cover the business expenses for up to six months which could include those loan payments and other monthly debt.		
SBA DISASTER LOAN	If an individual owns more than one business, are they			
(EIDL) w/ \$10k	able to apply for more than one loan, or is it based on the individual	Each situation will be different, the applicant is the business itself so it would likely depend on if the two businesses are affiliated. The personal resources information on		
ADVANCE	applicant?	the owners is to determine they cannot keep the business going on their own and they serve as the guarrantor on the business loan		
SBA DISASTER LOAN				
(EIDL) w/ \$10k				
ADVANCE	For technical questions, do we refer the applicant to the local SBDC office?	ves, or SBA's Customer Service Center at 800-659-2955 (800-877-8339 for the deaf and hard-of-hearing) or by sending an email to disastercustomerservice@sba.gov		
SBA DISASTER LOAN				
(EIDL) w/ \$10k	Did I hear that correctly, the amortization period will be 30 years for all	L		
ADVANCE	loan? So the amortization period will not vary from customer to customer.	Correct, the loan terms for all EIDL loans for (COVID-19) will be 30 years with the first payment starting 12months after Loan disbursement.		
SBA DISASTER LOAN				
(EIDL) w/ \$10k	What is the timeframe for an approval? Will they be notified via email, or	Description of the state of the second 2 2 constitution and the second state of the se		
ADVANCE	need to check the site every day?	Due to unprecedented demand, the normal 2-3 week turnaround time may be longer than 3 weeks.		
SBA DISASTER LOAN				
(EIDL) w/ \$10k ADVANCE	Are they paid via ACH or shock? Can they shoose?	Not our a When the applicant result to a Director Long Officer, they sould ask if there are entires		
	Are they paid via ACH or check? Can they choose?	Not sure. When the applicant speaks to a Disaster Loan Officer, they could ask if there are options.		
SBA DISASTER LOAN (EIDL) w/ \$10k	How does this work if someone is self-employed? Are they still eligible for an			
	THOW GOES THIS WOLK II SUFFICIONE IS SELF-EITDIOVEU! ALE THEY SUIL EIRIDIE TO! ALL	1	1	İ
ADVANCE	EIDL?	You can be a sole proprietorship and apply for the EIDL.		

State Control Contro					1
Section Sect	SBA DISASTER LOAN	One of my employees has decided not to come to work because his elderly			
Security 19 19 19 19 19 19 19 1					
Content Cont		under the employment grant?	back, that portion of the PPP won't be forgiven.	SBA webinar	
March 1997					
ASSOCIATION AND ACT OF SEASON AREA STATE CONTRICTORY SEASON AND ACT OF SEASON AREA STATE CONTRICTORY SEASON AND ACT OF SEASON AREA STATE CONTRICTORY SEASON AND ACT OF SEASON					
19 19 19 19 19 19 19 19	ADVANCE	Does the EIDL apply to non-profit organizations?	is an example). When in doubt, please check the website or the phone number for more information.	SBA webinar	
1981 1973 1981	CDA DICACTEDI CAN				
Section 1.					
The state in the state is rings from record with the state of the stat					
Each County Tipe (County Tipe) An OSSETTE LOSE AN OSSET	ADVANCE	to 40 hrs only?	Because unemployment insurance pays based on weekly wages, all weekly wages are included.	COVID19 webinar	work-program.
TRICLY AND TABLE SAME TO ADMINISTRATION OF THE ADMINISTRATION OF T	SBA DISASTER LOAN (EIDL) w/ \$10k ADVANCE		EIDL loan with the SBA (see answer to question 39 above) and apply with an SBA lender for the Paycheck Protection Program (many previous banks that did not participate in SBA Loans are now joining for this PPP program, check with your local bank as they may joined. If you need help finding a SBA lender Bank in your area you	SBA webinar	
SECREPATE LOSS PLANS OF Plans SOFT price DECL Soot or except the EDIL LOSY PLANS OF SOFT Plans SOFT price DECL Soot or except the EDIL LOSY PLANS OF SOFT Plans SOFT	SBA DISASTER LOAN				
SAL ASA event from White are the qualifications to obtain funding? What are the qualifications to obtain funding are the properties and the part of the properties and the part of the pa	(EIDL) w/ \$10k	The 10k ememergency grant does not have to be repaid, correct? Is this			
AND ADMINISTRATION What are the qualifications to data funding received? What will determine the amount of funding received? What will determine the amount of funding received? The EDU amount of the price funding reported for months of warning capital to long the burners related of the surring capital to long the burners related to long the surring capital to long the burners related to long the surring capital to long the burners related to long the surring capital to long the burners related to long the su	ADVANCE	same if you don't get the EIDL loan or accept the EIDL load?	That is our reading of the law. You are self-affirming, under penalty of law, that you are eligible.	SBA webinar	
SIGN AF SIGN AND CONTROL OF What are the qualification to detail funding received? What are the qualification to detail funding received? The Fifth amount of the business and first of months of whoring capital to keep the business road graphs of the control of the business can meet its original product caused by the controlled to the business can meet its original product caused by the controlled to the business can meet its original product caused by the controlled to the business can meet its original product caused by the controlled to the business can meet its original product caused by the controlled to the business can meet its original product caused by the controlled to the business can meet its original product caused by the controlled to the business can meet its original product caused by the controlled to the business can meet its original product caused by the controlled to the business can meet its original product caused by the controlled to the business can meet its original product caused by the controlled to the business can meet its original product caused by the controlled to the business can meet its original product caused by the controlled to the business can meet its original product caused by the controlled to the business can meet its original product can be producted to the business can meet its original product can be producted to the business can meet its original product can be producted to the business can meet its original product can be producted to the business can meet its original product can be producted to the business can meet its original product can be producted to the business can meet its original product				SBA Q&A event from	
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AB CASTIFILON COLUMN And will determine the amount of funding recorded? The FDL amount will be what the business noelds for 6 months of vorting capital to keep the business resilient and wheat. AB CASTIFILON COLUMN AND	(EIDL) w/ \$10k		direct result of the Coronavirus (COVID-19) since January 31, 2020, may qualify for Economic Injury Disaster Loans (EIDL) of up to \$2	Chamber of	
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AN AGASATE LOAN TO THE LOAN AGASATE LOAN TO TH				SBA Q&A event from	
SIGNLY \$500. More statements the amount of handing requised? The maximum loan amount is up to \$2 million. The loan amount is based on the working capital needs caused by the corenering so the business are meet its cognitive of commerce for the control of the found of the found of the control of the found of	SBA DISASTER LOAN				
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AB OBASTER LOAK TOU WIT 5 (TO LOAY TOU WHat is the maximum loan amount? Mind to the maximum loan amount? Mind load load maximum loan amount? Mind load load load load load load load loa	ADVANCE	What will determine the amount of funding received?	The EIDL amount will be what the business needs for 6 months of working capital to keep the business resilient and vibrant.		
AB DIAS STATE LOAN BILLY 95 IBN What is the maximum loan amount? Mind to the loan loan loan loan loan loan loan loan		, , , , , , , , , , , , , , , , , , ,			
The maximum loan amount is up to 52 million. The toan amount is based on the working capital needs caused by the coronavirus so the business can meet its original payment and subjections. An OSASTRI, COAN BOOK STATE, COAN BOOK	SBA DISASTER LOAN				
SURJANCE What is the maximum loan amount? Onligations. Commonship of the policy of the SUR Advanced for 12 months, however, interest will begin according at debutinement. Commonship of the SUR Advanced for 12 months, however, interest will begin according at debutinement. Commonship of the SUR Advanced for 12 months, however, interest will begin according at debutinement. Commonship of the SUR Advanced for 12 months, however, interest will begin according at debutinement. Commonship of the SUR Advanced for 12 months, however, interest will begin according at debutinement. Commonship of the SUR Advanced for 12 months, however, interest will begin according at debutinement. Commonship of the SUR Advanced for 12 months, however, interest will begin according at debutinement. Commonship of the SUR Advanced for 12 months, however, interest will begin according at debutinement. Commonship of the SUR Advanced for 12 months, however, interest will begin according at debutinement. Commonship of the SUR Advanced for 12 months, however, interest will begin according at debutinement. Commonship of the SUR Advanced for 12 months, however, interest will begin according to the SUR Advanced for 12 months, however, interest will begin according to the SUR Advanced for 12 months, however, interest will begin according to the SUR Advanced for 12 months, however, interest will begin according to the SUR Advanced for 12 months, however, interest will begin according to the SUR Advanced for 12 months, however, interest will begin according to the SUR Advanced for 12 months, however, interest will begin according to the SUR Advanced for 12 months, however, interest will begin according to the SUR Advanced for 12 months, however, interest will depin according to the SUR Advanced for 12 months, however, interest will depin according to the SUR Advanced for 12 months, however, interest will depin according to the SUR Advanced for 12 months, however, interest will depin according to the SUR Advanced for 12 months, however, interest will			The maximum loan amount is up to \$2 million. The loan amount is based on the working capital needs caused by the coronavirus so the business can meet its ongoing		
SA DISASTER LOAN SIDE by 15 No. TOWARD AGE ARE THE FOR THE LOAN SIDE AND AGE A		What is the maximum loan amount?			
SIA DISASTRELOAN DID (AV) 25 ILX DID (AV) 25 I	715 TTHEE	What is the maximum four amount.	wingston.		
SIDI MY 510K MU payments be deferred or will payments need to begin right away? SID payments will be automatically deferred for 12 months, however, interest will begin accruing at disbursement. Commerce Vent	SRA DISASTER LOAN				
Mal Disputes to deferred or will payments be deferred or will payments be deferred or will payments are deferred or will payments are made and the bank that will allow the bank to be forgiven? And DISPATE LOAN DI					
SAR DISASTER LOAN EDID by 45 200. Are there certain uses of the funds that will allow the loan to be forgiven? Are there certain uses of the funds that will allow the loan to be forgiven? If payments are made and the boan is later forgiven, will payments proviously mide be refunded? SAR DISASTER LOAN EDID by 45 200. What will the loans be based on? The loans will be hased on six months of the application for receiving funds? The loans will be hased on six months of the application for receiving funds? The loans will be hased on six months of the application for receiving funds? The loans will be hased on six months of the application for the payments are made and the boan is later forgiven, will payments SAR Webhar The loans will be hased on six months of the application for the payments are made and the boan is later forgiven, will payments ARD DISASTER LOAN EDID by 45 200. What will the loans be based on? The loans will be hased on six months of the applicant's working capital. That amount may need to be projected in the case of businesses who have just opened. The recreat application for the payments are made and the business and ability to repay the loan. SAR Webhar The loans will be hased on six months of the applicant's working capital. That amount may need to be projected in the case of businesses who have just opened. The recreat application for the purple of the purp		Will payments be deferred or will payments need to begin right away?	All FIDL payments will be automatically deferred for 12 months, however, interest will begin accruing at disbursement		
FIDULY 95 100. Who should be seed to the funds that will allow the loan to be forgiven. Are there certain uses of the funds that will allow the loan to be forgiven. Are there certain uses of the funds that will allow the loan to be forgiven. Are there certain uses of the funds that will allow the loan to be forgiven. Are there certain uses of the funds that will allow the loan to be forgiven. Are there certain uses of the funds that will allow the loan to be forgiven. Are there certain uses of the funds that will allow the loan to be forgiven. Are there certain uses of the funds that will allow the loan to be forgiven. Are there certain uses of the funds that will allow the loan to be forgiven. As obstacled that the loans that the funds that will allow the loan to be forgiven. As obstacled that the loans that will be forgiven and you must specifically request that as a minimum trunaround time. With the additional volume of applications, there may be distincted within the loans to the projected in the case of businesses who have just opened. As webinar The normal application turnaround time is 7 to 3 weeks. You can expect that as a minimum trunaround time. With the additional volume of applications, there may be distincted within the count to the projected in the case of businesses who have just opened. As webinar The normal application turnaround time is 7 to 3 weeks. You can peopered, bent observed to the certain funds of the projected in the case of businesses who have just opened. The normal application turnaround time is 7 to 3 weeks. You can peopered, bent observed the exceeted documents from the business who have just opened. The normal application turnaround time is 7 to 3 weeks. You can peopered, bent observed the summary of the projected in the case of businesses who have just opened. The normal application turnaround time is 7 to 3 weeks. You can peopered, bent observed the summary of the projected in the case		will payments be deferred or will payments need to begin right away:	Zai Elbé payments win de dutomaticany deferred for 12 montris, nowever, interest win degri decraining at disbursement.	COMMITCI CC EVCITO	
Flayments are made and the loan is later forgiven, will payments or made and the loan is later forgiven, will payments or made and the loan is later forgiven, will payments or made and the loan is later forgiven, will payments or made and the loan is later forgiven, will payment or previously made be refunded? SAD Add ose not currently have statutory authority for loan forgiveness, borrowers will need to demonstrate the willingness and ability to repay the loan. SAD WashER LOAN Flore with the loans be based on?	(EIDL) w/ \$10k ADVANCE	Are there certain uses of the funds that will allow the loan to be forgiven?	No. Only the \$10k Advance will be forgiven and you must specifically request that during the application process by checking the "\$10k Advance" box.		
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EIDL) w/ \$10k ADVANCE BAD ISASTER LOAN EIDL) w/ \$10k Do businesses request a specific loan amount or does the SBA make the The SBA makes that determination based on your working capital needs. The accuracy of the application and accompanying documents are critical since that is how the	SBA DISASTER LOAN		F. F. C.		
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		Do husinesses request a specific loan amount or does the SRA make the	The SRA makes that determination based on your working capital needs. The accuracy of the application and accompanying documents are critical sizes that is how the		
Octamination of the four amount: Doth will be determined. John Welliam				SBA wehinar	
	ANTAITEE	acternisation of the loan amount:	pour um de décermine.	John Wcomai	

SBA DISASTER LOAN				
(EIDL) w/ \$10k				
ADVANCE	For the loan application, what is considered the first date of the disaster?	Friday, January 31, 2020	SBA webinar	
SBA DISASTER LOAN	What is the deficition of an analysis for this land 2 Do and time and a			
(EIDL) w/ \$10k ADVANCE	What is the definition of an employee for this loan? Do part time employees count?	Check the Employee (FTE) calculator https://www.healthcare.gov/shop-calculators-fte/	SBA webinar	
SBA DISASTER LOAN	counts	encer the Employee (172) calculator https://www.nearchene.gov/snop calculators ney	SBA WEBING	
(EIDL) w/ \$10k	Do businesses with multiple locations need multiple log ins? And do they	It will depend how the business is structured. If there is one EIN and it is truly functioning as one business with multiple locations, there would be one application. The		
ADVANCE	apply as separate locations or one unit?	customer service representatives can provide additional guidance 1(800) 659-2955	SBA webinar	
SBA DISASTER LOAN		The applicant is the business, not the individual owner. Each case will be different depending on how the businesses are structured, if they are affiliated, etc. The		
(EIDL) w/ \$10k	If you own multiple small businesses can you apply for all of them or are you	customer service representatives can provide additional guidance on individual situations 1(800) 659-2955 or contact one of our resource partners for counseling		
ADVANCE	limited to one business?	www.sba.gov/localassistance	SBA webinar	
	It appears that small businesses might not be eligible to participate in the			
SBA DISASTER LOAN	proposed federal \$350 billion program that provides forgivable loans if the	At this time we do not have any information about the eligibility or restrictions that are a part of the CARES Act Phase III that is currently moving through Congress. We		
(EIDL) w/ \$10k	business has been granted an SBA Disaster Loan. Should we apply for both	can advise that there is no cost to apply for SBA's Economic Injury Disaster Loan funds, the processing will take time, and there is no obligation to take the SBA disaster		
ADVANCE	and see what we get?	loan or take disbursement immediately.	SBA webinar	
SBA DISASTER LOAN				
(EIDL) w/ \$10k ADVANCE	M/h = 1- Elizible 4 4hi:	Section Mark to a constitution of final discount and a section of the section of	SBA Loan Comparison	
SBA DISASTER LOAN	Who is Eligible to use this program?	Pretty Much any small business (including sole proprietors) with under 500 employees	Guide Tool	www.kansassbdc.net
(EIDL) w/\$10k	Is Johnson county in the Disaster Zone? Meaning, are businesses based in			
ADVANCE	JOCO eligible for EIDL?	Yes, the whole state (every county) is covered by the Kansas declaration.		
SBA DISASTER LOAN	"My accountant told me that the EIDL could NOT be used for payroll and			
(EIDL) w/ \$10k	rent. Is he wrong? Does your answer change if I take out a PPL in addition to			
ADVANCE	an EIDL?"	lender (bank) - it's a different loan program.		
SBA DISASTER LOAN				
(EIDL) w/ \$10k ADVANCE	Am I correct that the EIDL will not affect our PPP eligibility?	Yps,		
SBA DISASTER LOAN	Anti-correct that the Libe will not affect out 111 eligibility:	Tion.		
(EIDL) w/ \$10k	The advances will be forgiven (no payback)? Am I understanding this			
ADVANCE	correctly?	Yes.		
SBA DISASTER LOAN	Is there any kind of federal cap on the total amount SBA can loan for this			
(EIDL) w/ \$10k	event? We saw that the HIRE program ran out of capital. Is it possible for	2,000,000. The SBA budget for now is \$18 Billion so there are funds to cover several loans but this will be exhausted at some point. Our average EIDL loan about so far is		
ADVANCE SBA DISASTER LOAN	this to run out of capital?	\$100K.		
(EIDL) w/\$10k	Max unsecured loan is \$25K. Will SBA take a second position on other			
ADVANCE	collateral? Or if you have no unencumbered collateral, is it just a \$25K max?	Loans under \$25K will not need collateral and loans over \$25K collateral will need to be pledged but not land or homes as discussed earlier.		
SBA DISASTER LOAN	·			
(EIDL) w/ \$10k				
ADVANCE	Historically, what is the average size loan?	Will we've been told the average is currently \$100K but this was based on approximately 100 loans that have been disbursed.		
SBA DISASTER LOAN (EIDL) w/ \$10k	If you are offered an amount higher than what your business needs, are you			
ADVANCE	obligated to take the whole amount?	"The applicant can refuse some or all of the EIDL amount that was approved. Or pay it off early with no penalties or costs."		
710 771102	obligated to take the whole disount.	The applicant can reliable some of an of the Endeath date was approved to pay from early whitner periodices of costs.		
SBA DISASTER LOAN (EIDL) w/ \$10k	With SBA disaster relief loans, is this a one-time application or if you see additional impacts later on can you apply a second time for an additional			
ADVANCE	amount? It appears from slide 10 that this is possible but I want to confirm.	Requests to adjust an approved Economic Injury Disaster Loan will be addressed on a case by case basis by the SBA Disaster Loan officer.		
	Suppose Non-State 10 that this is possible but I want to commit.	The second of th	1	
SBA DISASTER LOAN			1	
(EIDL) w/ \$10k		"Any current financing that is in place, such as a line of credit, does not impact the diaster loan. The client should apply regardless of the line of credit as the EIDL loan		
ADVANCE	Is a client with a current line of credit ineligible for the SBA loan?	will help cover the business expenses for up to six months which could include those loan payments and other monthly debt."		
SBA DISASTER LOAN			1	
(EIDL) w/ \$10k	"If an individual owns more than one business, are they able to apply for	Each situation will be different, the applicant is the business itself so it would likely depend on if the two businesses are affiliated. The personal resources information on	1	
ADVANCE	more than one loan, or is it based on the individual applicant?"	the owners is to determine they cannot keep the business going on their own and they serve as the guarrantro on the business loan	1	
SBA DISASTER LOAN (EIDL) w/ \$10k	Did I hear that correctly, the amortization period will be 30 years for all		1	
ADVANCE	loan? So the amortization period will not vary from customer to customer.	Correct, the loan terms for all EIDL loans for (COVID-19) will be 30 years.		
SBA DISASTER LOAN	and the same of th	- Annual Control of Co	İ	
(EIDL) w/ \$10k	What is the timeframe for an approval? Will they be notified via email, or		1	
ADVANCE	need to check the site every day?	Due to unprecedented demand, the normal 2-3 week turnaround time may be longer than 3 weeks.		
SBA DISASTER LOAN			1	
(EIDL) w/ \$10k ADVANCE	And the supplied in ACU and the state of the supplied and	When the self-self-self-self-self-self-self-self-	1	
SBA DISASTER LOAN	Are they paid via ACH or check? Can they choose?	Not sure. When the applicant speaks to a Disaster Loan Officer, they could ask if there are options.	1	
(EIDL) w/\$10k	How does this work if someone is self-employed? Are they still eligible for an		1	
ADVANCE	EIDL?	You can be a sole proprietorship and apply for the EIDL.		
	•		•	

SBA DISASTER LOAN	One of my employees has decided not to come to work because his elderly			
(EIDL) w/ \$10k	mother lives with him and he doesn't want to risk her health. Is this covered			
ADVANCE	under the employment grant?	back, that portion of the PPP won't be forgiven.	SBA webinar	
SBA DISASTER LOAN				
(EIDL) w/ \$10k		Some are eligible. Check www.sba.gov/disaster for more information. Churches are not eligible unless they have a service that is generating an income (a private school		
ADVANCE	Does the EIDL apply to non-profit organizations?	is an example). When in doubt, please check the website or the phone number for more information.	SBA webinar	www.sba.gov/disaster
				Here's a link to more information about the
SBA DISASTER LOAN				Shared Work program:
(EIDL) w/ \$10k	Does the work share program cover overtime if we have cut our employess		Employer's Guide to	https://www.dol.ks.gov/employers/shared-
ADVANCE	to 40 hrs only?	Because unemployment insurance pays based on weekly wages, all weekly wages are included.	COVID19 webinar	work-program
SBA DISASTER LOAN				
(EIDL) w/ \$10k		The Express Bridge Loan requires a relationship with an SBA Express Lender. The other relief loans don't require a current relationship, but you will need to apply for the		
ADVANCE	lenders? For example, if my credit union is not on the list.	EIDL loan with the SBA (see answer to question 39 above) and apply with an SBA lender for the Paycheck Protection Program.	SBA webinar	
SBA DISASTER LOAN				
(EIDL) w/ \$10k	The 10k ememergency grant does not have to be repaid, correct? Is this			
ADVANCE	same if you don't get the EIDL loan or accept the EIDL load?	That is our reading of the law. You are self-affirming, under penalty of law, that you are eligible.	SBA webinar	
			SBA Q&A event from	
SBA DISASTER LOAN			Wichita Regional	
(EIDL) w/ \$10k		The maximum loan amount is up to \$2 million. The loan amount is based on the working capital needs caused by the coronavirus so the business can meet its ongoing	Chamber of	
ADVANCE	What is the maximum loan amount?	obligations.	Commerce Event	
_			SBA Q&A event from	
SBA DISASTER LOAN			Wichita Regional	
(EIDL) w/ \$10k		lunaria de la companya del companya de la companya del companya de la companya de	Chamber of	
ADVANCE	Will payments be deferred or will payments need to begin right away?	All EIDL payments will be automatically deferred for 12 months, however, interest will begin accruing at disbursement.	Commerce Event SBA Q&A event from	
SBA DISASTER LOAN			Wichita Regional	
(EIDL) w/ \$10k			Chamber of	
ADVANCE	Are there certain uses of the funds that will allow the loan to be forgiven?	No.	Commerce Event	
SBA DISASTER LOAN				
(EIDL) w/ \$10k	If payments are made and the loan is later forgiven, will payments			
ADVANCE	previously made be refunded?	SBA does not currently have statutory authority for loan forgiveness, borrowers will need to demonstrate the willingness and ability to repay the loan.	SBA webinar	
SBA DISASTER LOAN	previously made be refunded?	SBA does not currently have statutory authority for loan forgiveness, borrowers will need to demonstrate the willingness and ability to repay the loan.	SBA webinar	
SBA DISASTER LOAN (EIDL) w/ \$10k				
SBA DISASTER LOAN	previously made be refunded? What will the loans be based on?	SBA does not currently have statutory authority for loan forgiveness, borrowers will need to demonstrate the willingness and ability to repay the loan. The loans will be based on six months of the applicant's working capital. That amount may need to be projected in the case of businesses who have just opened.	SBA webinar	
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SBA DISASTER LOAN				
(EIDL) w/ \$10k	What is the definition of an employee for this loan? Do part time employees			
ADVANCE	count?	Check the Employee (FTE) calculator https://www.healthcare.gov/shop-calculators-fte/	SBA webinar	
SBA DISASTER LOAN				
(EIDL) w/ \$10k	Do businesses with multiple locations need multiple log ins? And do they	It will depend how the business is structured. If there is one EIN and it is truly functioning as one business with multiple locations, there would be one application. The		
ADVANCE	apply as separate locations or one unit?	customer service representatives can provide additional guidance 1(800) 659-2955	SBA webinar	
SBA DISASTER LOAN				
		The applicant is the business, not the individual owner. Each case will be different depending on how the businesses are structured, if they are affiliated, etc. The		
(EIDL) w/ \$10k		customer service representatives can provide additional guidance on individual situations 1(800) 659-2955 or contact one of our resource partners for counseling		
ADVANCE	limited to one business?	www.sba.gov/localassistance	SBA webinar	
	"It appears that small businesses might not be eligible to participate in the			
SBA DISASTER LOAN	proposed federal \$350 billion program that provides forgivable loans if the	At this time we do not have any information about the eligibility or restrictions that are a part of the CARES Act Phase III that is currently moving through Congress. We		
(EIDL) w/ \$10k	business has been granted an SBA Disaster Loan. Should we apply for both	can advise that there is no cost to apply for SBA's Economic Injury Disaster Loan funds, the processing will take time, and there is no obligation to take the SBA disaster		
, , , ,	and see what we get?"	loan or take disbursement immediately.	SBA webinar	
	000			https://www.sba.gov/document/support
SBA DISASTER LOAN				sba-franchise-directory You can find the
and/or CARES Act		If you own a franchise, please check to see if yours is a recognized franchise by the SBA: see link.		size standards here:
,				
Paycheck Protection	ELIGIBILITY: Franchisees in the restaurant business with over 500	The SBA has set size standards for defining what is a small business. (Typically any business below 500 employees is eligible, but there are some SBA industry specific		https://www.sba.gov/document/support
Program (PPP)	employees are not eligible, correct?	parameters)	SBA	table-size-standards
SBA DISASTER LOAN				
and/or CARES Act				
Paycheck Protection	ELIGIBILITY: Will businesses that were started at the beginning of the year	We encourage all small businesses to apply. You can explain your revenues and expenses/liabilities were incurred in Jan/Feb 2020. There is a place to add a narrative		
Program (PPP)	(2020) be eligible? - No financial history for 2019 available?	explanation in the application.	SBA	
	·			
	I have a credit union for my bank and they have not been doing SBA loans in	Yes, because even though they haven't done them before, they could start doing SBA loans. However, out of an overabundance of caution, you may want to seek out an	Employer's Guide to	
SBA loans	the past. Is this going to be an issue?	institution who has done SBA loans in the past so the loans can be processed quickly because the money can and will run out.	CARES Act	
		The state of the s		
Shared Work	Does the Shared Work unemployment benefit get charged back to your	Under notmal times the Shared Work Program would effect your Experience Rating, However, I think the question is whether Unemployment Insurance will affect your	Employer's Guide to	
	business unemployment account?	Experience Rating during the COVID-19 crisis. No answer was found in the available information.	COVID19 webinar	
unemployment benefit	pusiness unemployment account?	Experience nating unting the COVID-13 crisis, no answer was found in the available information.	COMPTS Mepingl	